The Forest at Ridgewood Homeowners' Association, Inc					
	Account	**Description**	**2025 Budget**	**2026 Budget**	
Operating Accounts					
Income Accounts					
Income					
	30-3030-00	Owner Assessments	$82,000.00	$82,000.00	$500 annually, 164 units
	30-3100-00	Late Fees to Owners	$0.00	$0.00	
	30-3131-00	Interest Income - Reserves	$0.00	$0.00	
Income Accounts Total			**$82,000.00**	**$82,000.00**	
Expense Accounts					
Grounds Maintenance					
	61-6105-00	Grounds/ Landscaping Contract	$4,200.00	$4,800.00	
General Maintenance					
	63-6305-00	General Maintenance	$6,000.00	$4,975.50	
	63-6317-00	Pool Maintenance Contract	$7,800.00	$7,800.00	
	63-6318-00	Pool/Spa Repair	$1,800.00	$1,500.00	
	63-6320-00	Janitorial / Maint Contract	$3,000.00	$3,000.00	
Administrative Expenses					
	65-6520-00	Insurance	$6,690.00	$7,024.50	
	65-6525-00	Legal & Collections	$2,400.00	$2,400.00	
	65-6530-00	Professional Fees,Tax Prep	$300.00	$300.00	
	65-6540-00	Licenses & Fees	$300.00	$300.00	
	65-6541-00	Annual Corporate Report	$0.00	$0.00	
	65-6542-00	Fees Payable To The Division	$70.00	$84.00	
Utilities					
	67-6705-00	Electricity	$14,220.00	$15,300.00	
	67-6710-00	Water & Sewer	$1,680.00	$1,900.00	
	67-6715-00	Trash & Garbage	$0.00	$2,400.00	
Professional Fees					
	68-6805-00	Office/Administrative/Postage	$900.00	$900.00	
	68-6810-00	Accounting & Management	$11,316.00	$11,316.00	
Reserve					
	97-9700-00	CL Reserve: General/Contingency Reserves	$21,324.00	$18,000.00	
	97-9799-00	Reserve Interest	$0.00	$0.00	
Expense Accounts Total			**$82,000.00**	**$82,000.00**	
Operating Accounts Net			**$0.00**	**$0.00**	

Disclaimer: This budget is based on estimated operating expenses and anticipated revenues for the upcoming fiscal year. Actual expenses may vary. The adoption of this budget does not constitute a guarantee of fixed costs or assessments as these figures are approved by your Board of Directors.